

# CFTOD OPERATING BUDGET

Note: The FY24 Full year forecast is based on actuals through May 2024

CENTRAL FLORIDA TOURISM OVERSIGHT DISTRICT - UTILITIES DIVISION PROPOSED OPERATING BUDGET FISCAL YEAR 2025 (In Millions)					
	FY24	FY24	Fcst	FY25	Budget
	Budget	Fcst	Var	Budget	\$ Var
<b>OPERATING REVENUES</b>					
1 Customer Sales	192.7	190.0	(2.7)	200.8	8.1
2 Other Income (Fuel, interest, & franchise fees)	(0.7)	(3.3)	(2.6)	13.5	14.2
<b>Sub-Total Operating Revenues</b>	<b>192.0</b>	<b>186.7</b>	<b>(5.3)</b>	<b>214.3</b>	<b>22.3</b>
3 Interdepartmental Utility Sales	16.5	15.4	(1.1)	16.3	(0.2)
4 Withdrawal from Pre-collected Funds	6.9	0.0	(6.9)	8.3	1.4
<b>Total Gross Revenue [lines 1-4]</b>	<b>215.4</b>	<b>202.1</b>	<b>(13.3)</b>	<b>238.8</b>	<b>23.5</b>
<b>EXPENSES</b>					
5 Purchase Power & Fuel	(79.3)	(68.6)	10.8	(85.1)	(5.8)
6 Labor Support [RCES, CFTOD Acctg & Fac Svc]	(36.0)	(34.5)	1.4	(36.8)	(0.8)
<b>OPERATING EXPENSES</b>					
7 Routine Expenses	(24.4)	(24.4)	(0.0)	(27.1)	(2.7)
8 Outside Services - Landfill	(3.3)	(3.4)	(0.1)	(4.0)	(0.7)
9 Gross Receipts Tax	(3.1)	(3.0)	0.1	(3.1)	(0.0)
10 Planned Work	(3.1)	(3.5)	(0.4)	(3.2)	(0.1)
11 Insurance	(1.5)	(1.5)	(0.0)	(1.6)	(0.1)
<b>Sub-Total Operating Expenses [lines 7-11]</b>	<b>(35.4)</b>	<b>(35.9)</b>	<b>(0.4)</b>	<b>(38.9)</b>	<b>(3.5)</b>
12 Interdepartmental Utility Usage [reverses item #3]	(16.5)	(15.4)	1.1	(16.3)	0.2
<b>Total Expenses [lines 5-12]</b>	<b>(167.2)</b>	<b>(154.4)</b>	<b>12.8</b>	<b>(177.1)</b>	<b>(9.9)</b>
<b>NET INCOME</b>	<b>48.2</b>	<b>47.7</b>	<b>(0.5)</b>	<b>61.7</b>	<b>13.5</b>
<b>FUND REQUIREMENTS</b>					
13 Debt Service	(27.4)	(26.4)	1.0	(28.0)	(0.6)
14 Renewal and Replacement Capital	(13.0)	(12.6)	0.4	(15.0)	(2.0)
15 Cash Flow Requirements/ Rate Stabilization	(0.9)	(0.9)	0.0	(10.5)	(9.6)
16 R&R Requirements	0.0	(1.2)	(1.2)	0.0	0.0
17 Use of Pre-collected Funds [reverses item #4]	(6.9)	(1.8)	5.1	(8.3)	(1.4)
<b>Total Fund Requirements [lines 13-17]</b>	<b>(48.2)</b>	<b>(43.0)</b>	<b>5.3</b>	<b>(61.7)</b>	<b>(13.5)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXP.</b>	<b>(0.0)</b>	<b>4.8</b>	<b>4.8</b>	<b>0.0</b>	<b>0.0</b>
18 Debt Svcs Coverage	1.51	1.81		1.91	

