

CFTOD OPERATING BUDGET

Note: The FY24 Full year forecast is based on actuals through May 2024

CENTRAL FLORIDA TOURISM OVERSIGHT DISTRICT - UTILITIES DIVISION PROPOSED OPERATING BUDGET FISCAL YEAR 2025 (In Millions)					
	FY24	FY24	Fcst	FY25	Budget
	Budget	Fcst	Var	Budget	\$ Var
OPERATING REVENUES					
1 Customer Sales	192.7	190.0	(2.7)	200.8	8.1
2 Other Income (Fuel, interest, & franchise fees)	(0.7)	(3.3)	(2.6)	13.5	14.2
Sub-Total Operating Revenues	192.0	186.7	(5.3)	214.3	22.3
3 Interdepartmental Utility Sales	16.5	15.4	(1.1)	16.3	(0.2)
4 Withdrawal from Pre-collected Funds	6.9	0.0	(6.9)	8.3	1.4
Total Gross Revenue [lines 1-4]	215.4	202.1	(13.3)	238.8	23.5
EXPENSES					
5 Purchase Power & Fuel	(79.3)	(68.6)	10.8	(85.1)	(5.8)
6 Labor Support [RCES, CFTOD Acctg & Fac Svc]	(36.0)	(34.5)	1.4	(36.8)	(0.8)
OPERATING EXPENSES					
7 Routine Expenses	(24.4)	(24.4)	(0.0)	(27.1)	(2.7)
8 Outside Services - Landfill	(3.3)	(3.4)	(0.1)	(4.0)	(0.7)
9 Gross Receipts Tax	(3.1)	(3.0)	0.1	(3.1)	(0.0)
10 Planned Work	(3.1)	(3.5)	(0.4)	(3.2)	(0.1)
11 Insurance	(1.5)	(1.5)	(0.0)	(1.6)	(0.1)
Sub-Total Operating Expenses [lines 7-11]	(35.4)	(35.9)	(0.4)	(38.9)	(3.5)
12 Interdepartmental Utility Usage [reverses item #3]	(16.5)	(15.4)	1.1	(16.3)	0.2
Total Expenses [lines 5-12]	(167.2)	(154.4)	12.8	(177.1)	(9.9)
NET INCOME	48.2	47.7	(0.5)	61.7	13.5
FUND REQUIREMENTS					
13 Debt Service	(27.4)	(26.4)	1.0	(28.0)	(0.6)
14 Renewal and Replacement Capital	(13.0)	(12.6)	0.4	(15.0)	(2.0)
15 Cash Flow Requirements/ Rate Stabilization	(0.9)	(0.9)	0.0	(10.5)	(9.6)
16 R&R Requirements	0.0	(1.2)	(1.2)	0.0	0.0
17 Use of Pre-collected Funds [reverses item #4]	(6.9)	(1.8)	5.1	(8.3)	(1.4)
Total Fund Requirements [lines 13-17]	(48.2)	(43.0)	5.3	(61.7)	(13.5)
EXCESS (DEFICIENCY) OF REVENUES OVER EXP.	(0.0)	4.8	4.8	0.0	0.0
18 Debt Svcs Coverage	1.51	1.81		1.91	

